

Message Text

LIMITED OFFICIAL USE

PAGE 01 PANAMA 00846 102152Z

61

ACTION EB-07

INFO OCT-01 ARA-06 ISO-00 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 FPC-01 H-01 INR-07 INT-05

L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03 SP-02

SS-15 STR-01 TRSE-00 FRB-03 FEA-01 PA-01 USIA-06

PRS-01 /085 W

----- 098544

R 102126Z FEB 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC 3018

INFO USSOUTHCOM

LIMITED OFFICIAL USE PANAMA 0846

EO 11652: N/A

TAGS: EMIN, PN

SUBJ: MINERAL DEVELOPMENTS IN PANAMA

REF: EMB A-25, FEBRUARY 5, 1975

1. BEGIN UNCLASSIFIED. ACCORDING TO STATEMENT IN LOCAL PRESS FEBRUARY 9 BY MINISTER OF COMMERCE AND INDUSTRIES, FERNANDO MANFREDO, JR., GOP AND PANAMA EXPLORATION CO., SUBSIDIARY OF TEXACO, HAVE SIGNED A "SHARED PARTICIPATION" CONTRACT FOR OIL EXPLORATION IN CHIRIQUI LAGOON OFF CARIBBEAN COST OF BOCAS DEL TORO PROVINCE (ON THE ATLANTIC). THE SITE WAS AT ONE OF DEEPEST PARTS OF THE LAGOON AND GEOPHYSICAL STUDIES HAVE INDICATED A "VERY INTERESTING" STRUCTURE THERE. COST OF WELL TO BE DRILLED ESTIMATED AT \$5 MILLION AND OFFSHORE DRILLING RIG WAS BEING BUILT. END UNCLASSIFIED.

2. WHEN QUERIED BY EMBOFF FEBRUARY 10, TEXACO'S RESIDENT REP. ROBERT CHANDLER APPEARED SURPRISED AT MINISTER'S PRESS STATEMENT WHICH HE LABELED AS RATHER PREMATURE. HE REPORTED SO

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 PANAMA 00846 102152Z

FAR ALL THAT HAD BEEN DONE WAS TO COME TO A BASIC UNDERSTANDING

AND SHAKE HANDS. THERE HAD BEEN NO FORMAL AGREEMENT NOR WAS
THERE ANY CONSTRUCTION UNDER WAY, BUT THINGS WERE MOVING IN THAT
DIRECTION, MR. CHANDLER POINTED OUT.

3. EMBASSY WILL REPORT FURTHER AS DEVELOPMENTS OCCUR.
JORDEN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, EXPLORATION, PRESS CONFERENCES, MINERALS, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975PANAMA00846
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750048-0776
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750257/aaaabzeb.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 EMB A-25, 75 FEBRUARY 5, 75 1975
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 11 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 SEP 2003 by SmithRJ>; APPROVED <03 NOV 2003 by GolinoFR>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MINERAL DEVELOPMENTS IN PANAMA
TAGS: EMIN, ENRG, PN, TEXICO, (MANFREDO, FERNANDO JR)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006